



CIRCULAR

F. No. 172/IFSCA/Finance Company/Unit Regulations/2021-22/1

April 26, 2021

**To,
All Finance Company / Finance Unit in the International Financial Services Centre (IFSC)**

Dear Sir/Madam,

Sub: Fee structure for Finance Company/Unit

1. In exercise of the powers conferred by Section 12 of the International Financial Services Centres Authority Act, 2019, the fee structure for Finance Company/ Units is as follows:
 - a) **Application fee:** \$1000 for new entities (one time)
 - b) **Registration fee:** \$12,500 for new entities (one time)
 - c) **Annual fee:** \$12,500 for all registered Finance Company/Finance Unit (second year onwards)

Account Details for Payment of Fees:

2. The fees shall be credited to the following account of IFSCA:

Account Name: IFSCA FUND 2
Account Number: 39907189884
IFSC Code: SBIN0060228
SWIFT Code: SBININBB255

Bank and branch details:

3. State Bank of India, GIFT CITY, Gandhinagar Branch, Gandhinagar, Gujarat – 382355

Yours faithfully

(R. Kumar)
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