



PRESS RELEASE

IFSCA signs IOSCO's Enhanced Multilateral MoU

IFSCA has signed the Enhanced Multilateral Memorandum of Understanding of the International Organization of Securities Commissions (IOSCO) on May 16, 2024.

The IOSCO Multilateral Memorandum of Understanding Concerning Consultation and Cooperation and the Exchange of Information (IOSCO MMoU) is a global benchmark established by IOSCO in 2002 for cross-border cooperation and exchange of information between securities market regulators. IFSCA signed the IOSCO MMoU on August 03, 2022.

Since 2002, there has been a significant increase in globalisation, interconnectedness of financial markets and technological advancements that have changed the way that the securities and derivatives industry operates and how violations of securities and derivatives laws occur. Therefore, IOSCO established an Enhanced Multilateral Memorandum of Understanding ("IOSCO EMMoU") in the year 2016 to enhance cooperation and information sharing between securities regulators. The IOSCO EMMoU provides for cooperation with additional powers that IOSCO has identified as necessary to ensure continued effectiveness in safeguarding market integrity and stability, protecting investors and deterring misconduct and fraud. For more information about IOSCO EMMoU, please visit IOSCO's website by clicking [here](#).

Considering the interconnectedness of the securities markets at the IFSC with other jurisdictions, the IOSCO EMMoU will ensure effective cross-border enforcement of the securities laws and will contribute towards maintaining the integrity of securities markets and safeguarding the interest of investors in the IFSC.

IFSCA is the 16th regulator in the world and the 6th regulator in the Asia Pacific region to become a signatory of Appendix A.1 of the IOSCO EMMoU. The list of signatories can be accessed [here](#).

Gandhinagar
May 17, 2024