



CIRCULAR

IFSCA-FCR0FCR/3/2023-Banking/2024-25/002

March 07, 2025

To,

All ITFS operators in IFSC/ Applicants desirous to set up an ITFS in IFSC

Dear Sir/Madam,

Subject: Fee structure for ITFS operators/ Applicants desirous to set up an ITFS in IFSC

- Reference is drawn to Clause 22 of the circular on “Guidelines on setting up and operation of International Trade Finance Service Platform, 2024” dated December 23, 2024.
- The following fee structure shall be applicable to all ITFS operators/applicants desirous of setting up an ITFS with effect from April 01, 2025:

S r. N o.	Entit ies	Applic ation fee	Registration fee		Recurring fee		Activity based fee	Processing fee	
			Type of fee	Amount	Conditional			Modification of terms and conditions of grant of registration	Relax ation/ waive r of guidel ines
					Basis of Fee: Annual Turnover*	Amount			
1	ITFS oper ator	\$1000	Registr ation	\$10000	<= \$ 25 million	\$ 3000	Nil	20% of registration fee	\$500
					>\$ 25 million to <= \$ 50 million	\$ 5000			
					>\$ 50 million to <= \$ 100 million	\$ 7000			
					>\$ 100 million to <= \$ 200 million	\$ 10000			
					>\$ 200 million	\$ 15000			

* Turnover refers to the value of transactions on the ITFS platform.



3. All other provisions of the circular on “Fee structure for the entities undertaking or intending to undertake permissible activities in IFSC” dated May 17, 2023 (as amended) shall continue to apply.
4. This circular is issued in exercise of powers conferred by section 12 and 13 of the IFSCA Act 2019, to develop and regulate the financial products, financial services and financial institutions in the IFSCs.
5. A copy of this circular is available on the website of the IFSCA at www.ifsc.gov.in/circular

Yours faithfully,

**Riddhi Bhandari
General Manager
Department of Banking**