



PRESS RELEASE

COMMENCEMENT OF IFSCA-GNLU CERTIFICATION COURSE

Shri. Injeti Srinivas, Chairperson, International Financial Services Centres Authority (IFSCA) today launched Certification Course on “Financial Market Laws with Special Emphasis of Their Applicability in IFSCs”. The certificate course is being conducted by Gujarat National Law University (GNLU) under the aegis of IFSCA.

2. While launching the course Chairperson, IFSCA gave a panoramic view of the importance of IFSCs in the context of global as well as domestic financial sector. In his speech he touched upon important topics such as significance of green finance in the backdrop of Climate change and its role in achieving Sustainable Development Goals. He further stressed that the IFSC has the capability to attract global capital which is required for the economic growth of India for achieving the sustainable development goals and sought cooperation of all stakeholders in achieving this. He also stated that IFSCA Act is a step in the right direction to give huge impetus to India’s growth.

3. The speech also covered the extraordinary powers under IFSCA Act, 2019 which signifies the importance given by the Parliament to the unified regulator IFSCA in making India a major destination for the investors and developing it as a truly global financial centre. He also shed light on the genesis of IFSC in India and how IFSCA has strived to develop financial institutions, financial products and financial services in the last one year.

4. He categorically emphasized that the success of IFSCs would not only rely on the role of the regulator, but it must also be complemented by all the stakeholders in promoting and providing greater exposure for IFSCs, which would also be achieved by imparting knowledge to various stakeholders. In his concluding remarks, he exemplified that the academic outreach by this course from GNLU under the aegis of IFSCA is a steppingstone in this direction.

Gandhinagar.
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