



## Press Release

### International Financial Services Centres Authority (IFSCA) inks MoU with T-Hub Foundation

International Financial Services Centers Authority (IFSCA) and T-Hub Foundation, have today signed a MoU at T-Hub's new campus at Hyderabad.

2. This MoU aims to put in place a framework for cooperation and understanding between IFSCA and T-Hub Foundation to collaborate in supporting and facilitating FinTech and TechFin entities.

3. The IFSCA is responsible for development and regulation of international financial services, including that of insurance sector, in the IFSC, which is treated as a separate international financial jurisdiction, distinct from rest of India. IFSCA aims to develop a strong global connect and focus on the needs of the Indian economy as well as to serve as an international financial platform at regional/ global level.

4. The T-Hub Foundation is an innovation hub and ecosystem enabler based out of Hyderabad, India. T-Hub works in collaboration with innovation partners and enablers to build future-ready innovation ecosystem.

5. This MoU will enable cooperation and collaboration on diverse initiatives regarding FinTech. FinTechs registered with T-Hub may be facilitated to access IFSCA's Regulatory and Innovation Sandbox and apply to the IFSCA FinTech Incentive Scheme 2022.

Place-Gandhinagar

Date - October 21, 2022

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