



## Press Release

### Winners of Hackathon “Sprint04 : Market-Tech (Capital Markets)” under I-Sprint’21

International Financial Services Centres Authority (IFSCA), in its endeavour to support a World Class FinTech Hub at GIFT IFSC, had launched ISprint’21, the global FinTech Hackathon as part of InFinity Forum 2021 (<https://www.infinityforum.in/>). InFinity Forum is IFSCA's flagship financial technology event, uniting the world’s leading minds in policy, business, and technology to explore and advance the biggest ideas in FinTech, and to develop those ideas into global solutions and opportunities.

2. “Sprint04: Market-Tech (Capital Markets)” under the banner of I-Sprint’21 was launched with a focus on Capital Markets and was hosted by IFSCA and GIFT city in collaboration with National Stock Exchange (NSE). The Partners to the Hackathon were Zerodha, Talent Sprint, PricewaterhouseCoopers, IIMB, iCreate and Invest-India. This Hackathon was open to all eligible FinTechs from across the globe and was one of its kind being backed by a financial sector Regulator

3. The **Final Jury Round of the Sprint04 – Market-Tech (Capital Markets)** Hackathon was organized on 5<sup>th</sup> May 2022. It was organized virtually wherein seven finalists, namely BondEvaluate, Finodin, Hyfi Blockchain, Wrap Tokens, Snapper Future Tech, SMACOTEQ and Decimal Point Analytics made presentation to jury about their proposed solution.

4. Based on the recommendations of the Jury, the following three entities have emerged as winners of Sprint04: MarketTech:

S. No	Name of the Entity	Problem Statement
1	BondEvaluate	Decentralized Exchange/Platform for trading unlisted Bonds

2	Snapper Future Tech	Sustainable Finance Products at GIFT IFSC
3	Decimal Point Analytics	Tokenisation of Physical Assets

5. Sprint04 entailed a prize-Money of INR 20 lacs for the winners, sponsored by NSE. As recommended by the Jury, BondEvaluate, Snapper Future Tech and Decimal Point Analytics have won Rs. 10 lacs, Rs. 6 lacs and Rs. 4 lacs respectively.

6. These winners of the Hackathon will be allowed direct entry into the applicable IFSCA Regulatory/Innovation Sandbox. They will receive Regulatory guidance and handholding. After successful exit from the respective Sandbox, they shall get an opportunity to set up business at GIFT IFSC.

Date: 2<sup>nd</sup> June, 2022

Place: Gandhinagar