



## **PRESS RELEASE**

### **Visit of H.E. The Ambassador of Luxembourg to GIFT IFSC on 19<sup>th</sup> February 2021**

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Luxembourg Ambassador to India, H.E. Jean Claude Kugener visited GIFT (Gujarat International Finance Tech) IFSC on Friday, 19<sup>th</sup> February 2021. During the visit, the Ambassador visited International Financial Services Centres Authority (IFSCA) headquarters and held a meeting with Mr. Injeti Srinivas, Chairman of the Authority. IFSCA became operational last year as a unified financial regulator for GIFT IFSC, India's first International Financial Services Centre.

Both sides discussed about areas of mutual interest, including collaboration in area of Sustainable Finance (including green finance) as Luxembourg has a dedicated exchange for green finance- the Luxembourg Green Exchange and also on dual listing of securities in both the jurisdictions.

The two sides also agreed to the early finalization and signing of bilateral MoU (Memorandum of Understanding) between Commission de Surveillance du Secteur Financier (CSSF), financial regulator of Luxembourg and the IFSCA. The MoU would enhance bilateral cooperation between the two regulators by facilitating knowledge sharing and exchange of information.

**Gandhinagar**

**February 23, 2021**