



## PRESS RELEASE

### Global Securities Markets Conclave 1.0

#### **Successful Conclusion of the Inaugural Edition of GSMC at GIFT City**

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The International Financial Services Centres Authority (IFSCA) in collaboration with the Market Infrastructure Institutions (MIIs) in GIFT IFSC, namely NSE International Exchange (NSE IX), India International Exchange (India INX), NSE International Clearing Corporation (NSE ICC), India International Clearing Corporation (India ICC), India International Depository (IIDI) and India International Bullion Exchange (IIBX), successfully hosted the inaugural edition of its flagship securities market event - **Global Securities Market Conclave** on January 16 – 17, 2025, at the GIFT City.

The event, themed “**Building an Innovative & Sustainable Securities Markets Ecosystem in GIFT IFSC**,” brought together a diverse array of 250+ participants, including policymakers, industry leaders and market practitioners from India, IFSC and across the globe, for wide-ranging discussions on the evolving dynamics of global securities markets, the present state of the capital markets in GIFT-IFSC and the roadmap for scaling up the same. Apart from these, 2,000+ participants joined the conclave virtually through live video streaming.

The key highlights of the 2-day session are briefly captured as follows:

- **Inaugural Session**

- The Conclave was inaugurated by Shri K. Rajaraman, Chairperson, IFSCA and the senior management of MIIs. In his keynote address, Chairperson, IFSCA, outlined his vision for the evolution of IFSCA’s mandate. He emphasised that, from the initial goal of onshoring India-focused businesses that were based overseas, IFSCA should now channel its energies into supporting the vision of ‘Viksit Bharat’ by 2047 outlined by the Government of India.
- Shri V. Anantha Nageswaran, Chief Economic Advisor, Government of India during his special address, shared his perspective on the evolution of financial markets in India and the integral role of GIFT IFSC in this transformation. While complimenting the vision of the Government of India in creating GIFT IFSC, he highlighted the crucial role that GIFT IFSC can play particularly in the wake of the emergence of India as an economic powerhouse.

- **Discussions & Insights**

- The two-day Conclave was packed with a comprehensive agenda and featured 20+ sessions, focusing on emerging trends in capital markets, cross-border financial services, sustainable finance, fund management and landscape of private investments, bullion & precious metal ecosystem, and the evolving role of GIFT IFSC as a global financial hub.
- Several industry leaders and subject matter experts shared their insights on a wide variety of subjects, such as new business models and emerging areas of growth, enhancing investor confidence, leveraging the might of the Indian diaspora, harnessing the power of emerging technologies for market growth, etc. Further, IFSCA officials presented the key regulatory developments and opportunities available across the domain of capital markets in IFSC.
- While discussing the journey of GIFT IFSC and the progress made so far, the sessions also explored IFSC's potential to emerge as a premier destination for fundraising, trading, and investments. The importance of high-quality human capital and the availability of social infrastructure in GIFT City at par with those in conventional financial centres were highlighted as the key determinants in further strengthening GIFT-IFSC as a preferred international financial centre.

IFSCA extends its heart-felt appreciation to all speakers, panelists, attendees and partners in making this Conclave a resounding success through their contribution and participation in GSMC 1.0.

The proceedings of the two-day Conclave may be viewed at [www.youtube.com/@gsmcifsc](https://www.youtube.com/@gsmcifsc) while the presentations made during the various sessions may be accessed at [www.gsmc-ifsc.in](http://www.gsmc-ifsc.in).

**Gandhinagar**

**January 17, 2025**