



INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY
(Department of Economic Affairs, Ministry of Finance, Government of India)

2nd and 3rd Floor, Pragya Tower,
GIFT City, Gandhinagar
Gujarat

F.No.24/IFSCA/Vacancy notification/2020-2021

May 30, 2023

VACANCY NOTIFICATION

International Financial Services Centres Authority (IFSCA) is a statutory unified regulatory body under the Department of Economic Affairs, Ministry of Finance, Government of India established by an Act of Parliament to develop and regulate the financial products, financial services and financial institutions located / performed in the International Financial Services Centres in India. The Authority invites applications from eligible Indian citizens for filling up of following posts on Deputation basis. The place of posting is GIFT City, Gandhinagar, Gujarat.

S.N	Name of the Post	Stream	posts	Payscale
1.	Asst. General Manager (Officer Grade C)	Insurance Operations Legal	01 01	Rs. 77950-2850(3)-86500-3100(2)-92700-3300(4)-105900-EB-3300(2)-112500-3550(1)-116050 (13 years)
3.	Total number of vacancies		02	

Note: Inter stream allocation is only indicative.

2. The candidates willing to apply for the above posts are requested to refer www.ifsc.gov.in for detailed vacancy notification, service benefits and the eligibility criteria in terms of age, qualification and experience etc., The last date for receipt of application along with requisite documents by post is 21.06.2023 by 6.00 PM.

General Manager
Dept. of General Administration



INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY

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GIFT City, Gandhinagar
Gujarat

Recruitment of Assistant General Manager (Officer Grade C) on Deputation basis

- I. The Government of India has recently set up the International Financial Services Centres Authority (IFSCA), which is a statutory body under IFSCA Act, 2019. The Authority will function as a unified regulator and is empowered to exercise the powers of RBI, SEBI, IRDAI and PFRDA in respect of respect of financial services, financial products and financial institutions performed/located in the international financial services centres in the country. The Authority invites applications from eligible Indian citizens for the post of Assistant General Manager (Officer Grade C) on Deputation basis.
- II. ASSISTANT GENERAL MANAGER (Officer Grade C) – Total number of posts expected to be filled is 2 as below:

S.N	Stream	Number of Posts
1.	Insurance operations	01
2.	Legal	01

Note: Inter stream allocation is only indicative

- III. **Pay and Allowances:** As admissible to Assistant General Manager (AGM), IFSCA. The present applicable scale of pay for Assistant General Manager is Rs. Rs. 77950-2850(3)-86500-3100(2)-92700-3300(4)-105900-EB-3300(2)-112500-3550(1)-116050 (13 years)
The monthly gross emoluments at the beginning of the pay scale work out to Rs 2.35 lakh.
- IV. **ON DEPUTATION BASIS**
The candidates appointed on Deputation basis would have the option to draw pay and allowances as admissible to him/her in the parent organization or the scale of pay as admissible in IFSCA
- V. **Age limit as on May 31, 2023:** Not more than 56 years of age.
- VI. **Experience as on May 31, 2023:** Candidate must possess not less than 6 years of experience as Group A Officer in All-India Service/ Central Civil Services/Regulatory bodies, Central/State Statutory /Autonomous/Subordinate Authorities, or an Officer in RBI, SEBI, IRDAI, PFRDA Banks, Financial Institutions, academic Institutions and the experience shall be in dealing with the activities relating to securities market, Insurance, Banking, Pension, financial products and financial services.
- VII. **Desirable experience:** Preference will be given to officers having legal background and worked in the legal policy and legal affairs related to Banking, Capital Market, Insurance and Funds. Further, for AGM (Insurance), prior work experience in Insurance and reinsurance operations will be preferable.
- VIII. **Term of appointment:** The appointment for the post will be on deputation basis for a period of three years and extendable up to 5 years. The candidates applying for the post of Assistant General Manager on deputation basis should route their applications through their employer. Candidates applying on Deputation basis should also furnish Vigilance Clearance (major / minor penalties, if any, imposed during last 10 years), Cadre Clearance and Annual Confidential Reports for last 5 years along with the application. Incomplete applications will not be considered. In case non-receipt of the abovementioned documents on or before the date of interview, the application shall be summarily rejected.
- IX. **GENERAL INSTRUCTIONS:**
1. Applications which are incomplete, or received after the prescribed date will not be considered.
 2. Mode of Selection will be Interview. The Authority reserves the right to modify the selection procedure, if deemed fit.

3. Candidates should satisfy themselves about their eligibility for the post applied for. The Authority shall determine their eligibility and only eligible candidates will be called for Interview.
4. The applications that are required to be routed through the employer will not be considered if it reaches the Authority after the due date even though submitted to the employer before the due date. In such cases, application marked 'Advance Copy' should be sent to Authority and the regular copy should be routed through the employer.
5. The Authority reserves the right to raise the minimum standards in respect of qualification and experience in order to restrict the number of candidates to be called for the Interview. Thus, merely fulfilling the eligibility conditions laid down in the advertisement as regards qualifications and experience, would not automatically entitle any candidate to be called for the Interview.
6. The IFSCA reserves the right to fill all the posts and right not to fill up the post at all. The Authority shall reserve the right to decrease or increase the number of posts to be filled in case of best suitability.
7. The Authority reserves the right to cancel the advertisement fully or partly on any grounds.
8. Canvassing in any form will disqualify the candidate.
9. If the candidate is not eligible or has knowingly or willfully furnished incorrect or false particulars or suppressed material information, his/her candidature will be liable to be cancelled at any stage of the selection. If the candidate qualifies in the selection process and subsequently it is found that he/she does not fulfill the eligibility criteria, his/her candidature will be cancelled and if appointed, he/she will be repatriated without any notice or compensation. Action as deemed fit will be initiated.
10. Applications received after due date will not be entertained. The Authority takes no responsibility for any delay in receipt of application or loss thereof in postal transit.
11. The decision of Authority in all matters would be final and binding, and no correspondence in this regard would be entertained.
12. Candidates who satisfy the eligibility norms may apply giving their bio data strictly in the prescribed format.
13. Applications along with supporting documents should be sent by post/ courier in a cover superscribing the post applied for 'IFSCA – application for the post of Assistant General Manager (Officer Grade C) (write name of the stream) to the following address:
*The General Manager (Admin),
International Financial Services Centres Authority (IFSCA),
Second floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ,
GIFT City, Gandhinagar Gujarat-382355*
14. Applications not in the prescribed format and received after this date are liable to be rejected.
15. The last date and time to receive the application is June 21, 2023 by 6.00PM

APPLICATION FORM

INTERNATIONAL FINANCIAL SERVICES CENTRES AUTHORITY																
APPLICATION FOR THE POST OF ASSISTANT GENERAL MANAGER (OFFICER GRADE C) ON DEPUTATION																
1. Name of Applicant (Block Letters)																
2. Father's Name																
3. Sex: (√)	M			F	4. Category (Please √ wherever applicable):				Paste Passport size photograph inthe box and sign across it							
5. Date of Birth:	D	D	M	M	Y	Y	Y	Y					GEN	OBC	SC	ST
6. Total Experience (in years): Please mention the field of experience year-wise.		Please submit as per Annexure 1														
7. Stream Applied For (√): <input type="checkbox"/> Legal <input type="checkbox"/> Insurance operations																
8. Academic Qualifications as on 31/05/2023:																
Qualification	Examination	Main Subjects				Year of passing	University/ Institute	Overall (%) of marks	Class/ Division							
Graduation																
Post Graduation																
Any other																
9. Postal Address (English – in capital letters only)												Dist.:				
												State:				
Pin Code:												E Mail :				
Mobile:						Telephone with STD code:										
Note: Please attach documentary proof.																
<p>I declare that the information furnished above is true and correct to the best of my knowledge & belief. I understand that if at any stage, if found that any information given in this application is false/ incorrect or that I do not satisfy the eligibility criteria according to the Authority, my candidature/ appointment is liable to be cancelled / terminated. I have read and understood the stipulations given in the advertisement and hereby undertake to abide by them.</p>																
Place:																
Date:		Signature of the Applicant														

