

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**A) Applications for setting up of a new unit in GIFT-SEZ:**

Sr. No.	Name of the Applicant.	Brief service type (along with remarks, if any).
1	M/S. ALPHAEDGE FUND	IFSC Financial Services
2	M/S. AMBIT TENX INDIA FUND	IFSC Financial Services
3	M/S. FINGURU SERVICES IFSC LLP	IFSC Financial Services
4	M/S. KCA CAPITAL IFSC Pvt. Ltd.	IFSC Financial Services
5.	M/S. MM NISSIM & CO LLP	IFSC Ancillary Services
6	M/S. NIIF PRIVATE MARKETS GIFT FUND II	IFSC Financial Services
7	M/S. POSEIDON LEASING IFSC LTD	IFSC Ship Leasing
8	M/S. QICAP OPPORTUNITIES (IFSC) CAT III AIF TRUST	IFSC Financial Services
9	M/S. SAMVARDHANA MOTHERSON INTERNATIONAL LEASINGS IFSC LIMITED	IFSC Aircraft Leasing
10	M/S. SBI FUNDS INTERNATIONAL (IFSC) LIMITED	IFSC Financial Services
11	M/S. THINKTANK IFSC PRIVATE LIMITED	IFSC Financial Services
12	M/S. UTI INDIA OPPORTUNITIES FUND II	IFSC Financial Services
13	M/S. UTI INDIA OPPORTUNITIES FUND III	IFSC Financial Services
14	M/S. VISTAJECT FUND	IFSC Financial Services
15	M/S. WIPRO LIMITED	IFSC Fintech Services
16	M/S. XPONETIA CAPITAL PARTNERS LLP	IFSC Financial Services
17	M/S. YALI PARTNERSHIP LLPSS	IFSC Financial Services
18	M/S. ZANSKAR AIF	IFSC Financial Services

**B) Deferred Cases from the previous meeting (1<sup>ST</sup> UAC) for setting up a new unit in GIFT-SEZ:**

Sr. No.	Name of the Applicant.	Brief service type (along with remarks, if any).
1	M/S. SUPRIYATA GLOBAL IFSC LLP	IFSC FINANCIAL SERVICES.
2	M/S. OTP VENTURES LLP	IFSC FINANCIAL SERVICES.
3	M/S. BEACON ASSET SERVICES (IFSC) PRIVATE LIMITED	IFSC FINANCIAL SERVICES.
4	M/S. EKATVA ADVISORY PRIVATE LIMITED	IFSC ANCILLARY SERVICES.
5	M/S. NIYEAHMA ADVISORY PRIVATE LIMITED	IFSC ANCILLARY SERVICES.
6	M/S. INFINITY GLOBUS SERVICES LLP	IFSC ANCILLARY SERVICES.

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**C) Applications from existing units:**

Sl.	Name of Unit	Type of Request
1.	IIFCL Projects Limited (IPL)	Application for extension to execute the lease deed
2.	INDmoney Global (IFSC) Private Limited	Application for approval Change in Shareholding Pattern
3.	Reliance International Leasing IFSC Limited	Application for Request for issuance of corrigendum for correction in HSN and CPC Codes in the Letter of Approval
4.	DSP Fund Managers IFSC Private Limited	Application for change in Board of Directors
5.	Transhermes Aero IFSC Private Limited	Application for approval w.r.t change in Shareholding
6.	Treelife Venture Services IFSC Private Limited	Application for extension to execute the lease deed



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**CASE No. 2-A-1 (FORM FA)**

Name of the applicant:	ALPHAEDGE FUND		
Application Dated:	15-03-2024		
Address (Regd. Office):	UNIT NO 702A, 7TH FLOOR, BUILDING BLOCK 13B, ZONE 1, GIFT CITY, GANDHINAGAR-382355 , GUJARAT, INDIA.		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 31-08-2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKTA1549A		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1. Mr. Yogesh Purohit.		
Sector:	IFSC Financial Services (AIF)		
Proposed items of services:	CAT-III Alternative Investment Fund as permissible under FME Regulation 2022 issued by IFSCA		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0	0
Capital Contribution of IFSC Unit	<b>Authorized</b>	<b>Subscribed</b>	<b>Paid Up Capital</b>
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	No Info		
Area of land/office/premises (square m):	69.58		
Employment:	0		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

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**CASE No. 2-A-2 (FORM FA)**

Name of the applicant:	AMBIT TENX INDIA FUND		
Application Dated:	03-04-2024		
Address (Regd. Office):	UNIT NO. FF-41, SEAT NOS. 1 TO 2, FF FLOOR OF PRAGYA ACCELERATOR, BLOCK - 15, ZONE-1, ROAD NO. 11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated. 03-01- 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKTA5828J		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1. Mr. Sushant Bhansali. 2. Ms. Veena Umesh Adivarekar.		
Sector:	IFSC Financial Services (AIF)		
Proposed items of services:	Category III alternative investment fund as per the IFSCA (Fund Management) Regulations, 2022		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	2.0	2.0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	The source of finance shall be through capital contribution received from investors		
Area of land/office/premises (square m):	3.34451		
<b>Employment:</b>	0 persons.		
Jurisdiction of Customs	SO/GIFT-SEZ		

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**CASE No. 2-A-3 (FORM FA)**

Name of the applicant:	FINGURU SERVICES IFSC LLP		
Application Dated:	05-04-2024		
Address (Regd. Office):	Unit 231, 2nd Floor Signature Building, Block 13B, Zone 1, GIFT SEZ, Gift City, Gandhinagar, Gujarat, India, 383255		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 23-02-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAJFF616J		
Type of firm:	Limited liability partnership (LLP)		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Partners:</b> 1. Ms. Sandhiya Dhomeja (Designated Partner) 2. Ms. Dhvani Talati (Designated Partner) 3. M/s Finguru Services India Pvt. Ltd.		
Sector:	IFSC Financial Services (Consultants)		
Proposed items of services:	Management and Financial Consultancy.		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	3.9	3.9
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	6.02	6.02	6.02
2. Rs in Lakhs	6.02	6.02	6.02
Sources of funds:	Partner will Finance		
Area of land/office/premises (square m):	782 Sq. Ft		
<b>Employment:</b>	2 persons (0 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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**CASE No. 2-A-4 (FORM FA)**

Name of the applicant:	KCA CAPITAL IFSC Pvt. Ltd.		
Application Dated:	27-03-2024		
Address (Regd. Office):	BIFC, BUILDING NO. 14A, ROAD 1C, ZONE-1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Brigade (Gujarat) Projects Pvt. Ltd.) vide letter/PLOA dated 19-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKCK8761F		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors:</b> 1. Mr. Sunil Kumar Mehdiratta. 2. Mr Piyush Sachdeva.		
Sector:	IFSC Financial Services (Investment Bankers, Advisors)		
Proposed items of services:	To act as Investment banker, Investment Advisor and Distributor of Capital Market Products Services accordance with International Financial Authority Services Capital Market Intermediaries Regulations, 2021, dated 18th October 2021 (As amended upto 3rd July 2023) and Circular for Distribution of Capital Markets Products and Services dated 21st December 2022		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	50.00	50.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.22	1.22	1.22
2. Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	Equity contribution from promoter/Internal Accruals (Profit Transferred to Reserves)		
Area of land/office/premises (square m):	37.1612		
<b>Employment:</b>	14 persons (8 men & 6 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

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**CASE No. 2-A-5 (FORM FA)**

Name of the applicant:	MM NISSIM & CO LLP		
Application Dated:	28-03-2024		
Address (Regd. Office):	BARODAWALA MANSION, B WING, 3RD FLOOR, DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400018		
Office address (proposed):	UNIT NO. 1106, BRIGADE INTERNATIONAL FINANCIAL CENTER, 11 <sup>TH</sup> FLOOR, BUILDING NO-14A, BLOCK-14, ZONE-1 GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Brigade (Gujarat) Projects Pvt. Ltd.) vide letter/PLOA dated 06-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAAFM5103E		
Type of firm:	Limited Liability Partnership (LLP)		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Partners:</b> 1. Mr. Sanjay Kumar Khemani. 2. Mr Samir Mehta. 3. Mr N Kashinath. 4. Mr. P.P Bhandari. 5. Mr Navin Jain. 6. Mr Varun Kothari. 7. Mr Nitesh Jain. 8. Mr Hiren Muni.		
Sector:	IFSC Ancillary Services		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux/2020-21 dated February 10, 2021; June 10, 2021 & April 6, 2023, F. No.3/15/2022-EM) dated January 18, 2024)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	35.00	35.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	25.66	25.66	25.66
2. Rs in Lakhs	2139.00	2139.00	2139.00
Sources of funds:	Own Funds		
Area of land/office/premises(square mtr)	89.15		
<b>Employment:</b>	4 persons (3 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

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**CASE No. 2-A-6 (FORM FA)**

Name of the applicant:	NIIF PRIVATE MARKETS GIFT FUND II		
Application Dated:	18-03-2024		
Address (Regd. Office):	UNIT 21, OFFICE E-5, GIFT ASPIRE THREE BUILDING, BLOCK-12, ROAD-1D, ZONE-1, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Gujarat International Finance Tec-City Company LTD) vide letter/PLOA dated 12-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAETN5328E		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1. Mr. Sumit Bali. 2. Mr Prashant Joshi. 3. Ms Deepa Rath. 4. Axis Trustee Services LTD.		
Sector:	IFSC Financial Services (AIF) (Category-II Restricted Non-retail)		
Proposed items of services:	To make investments in accordance with regulations issued by the International Financial Services Centre Authority and the SEZ Authority		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	500,000	500,000	500,000
2. Rs in Lakhs	414,050	414,050	414,050
Sources of funds:	No Info		
Area of land/office/premises (square m):	52.91		
<b>Employment:</b>	2 persons (1 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.



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**CASE No. 2-A-7 (FORM FA)**

Name of the applicant:	POSEIDON LEASING IFSC LTD		
Application Dated:	22-03-2024		
Address (Regd. Office):	UNIT NO. 642, SIGNATURE BUILDING, SIXTH FLOOR, BLOCK 13B, ZONE-1, GIFT CITY, GIFT SEZ, GANDHINAGAR- 382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 10-01-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAOCP4603M		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors:</b> 1. Mr. Jatin Chandrakant Raval. 2. Mr Hiren Dhiraj Shah. 3. Mr Sanjeev Kumar.		
Sector:	IFSC Ship Leasing		
Proposed items of services:	To carry on the business of Operating lease or Financial lease or hybrid of both of Ships, Vessels and Voyage Charters in accordance with Framework for Ship Leasing issued vide Circular No. F. No.496/IFSCA/FC/SLF/2022-23/001 dated: 16th August 2022 and its amendment vide Circular No. F. No.496/IFSCA/FC/SLF/2022-23/002 dated: 22th March 2023.		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	168906.10	10.20	168916.30
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	299.40	299.40	299.40
2. Rs in Lakhs	250	250	250
Sources of funds:	Equity contribution from promoter/Loan from promoting entity.		
Area of land/office/premises (square m):	51.84		
<b>Employment:</b>	3 persons (2 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

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**CASE No. 2-A-8 (FORM FA)**

Name of the applicant:	QICAP OPPORTUNITIES (IFSC) CAT III AIF TRUST		
Application Dated:	04-04-2024		
Address (Regd. Office):	UNIT NO. FF-04, BLOCK-15, ZONE -1, ROAD NO- 11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR - 382355, GUJARAT,INDIA.		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated 07-02-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	BCRPK7897M		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1.Mr Upendra Dutt Tripathi. 2.Mr Vineet Parekh. 3.Mr Rishav Bagrecha. 4.Mr Mayank Narang. 5.Mr Tejas Mukesh Gangar.		
Sector:	IFSC Financial Services (AIF) Cat III		
Proposed items of services:	Cat-III Alternative Investment Fund as a Restricted Scheme (Non-Retail)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	6000.53	6000.53	6000.53
2. Rs in Lakhs	5000.00	5000.00	5000.00
Sources of funds:	NA		
Area of land/office/premises (square m):	6.78		
Employment:	0		
Jurisdiction of Customs	SO/GIFT-SEZ		

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**CASE No. 2-A-9 (FORM FA)**

Name of the applicant:	SAMVARDHANA MOTHERSON INTERNATIONAL LEASINGS IFSC LIMITED		
Application Dated:	04-04-2024		
Address (Regd. Office):	UNIT NO. B 135, PLOT NO. T1 AND T4, GROUND FLOOR, N/A ROAD 1A, BLOCK 11, ZONE I, SEZ-PA, GANDHINAGAR - 382355		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Nila Spaces Limited) vide letter/PLOA dated 22-02-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABNCS1075N		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors:</b> 1. Mr. Pankaj Mittal 2. Mr Rajesh Goel 3. Mr.Rohitash Gupta		
Sector:	IFSC Aircraft Leasing		
Proposed items of services:	IFSCA (Finance Company) Regulations, 2021 read with IFSCA's Framework for Aircraft Lease		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	42,952.50	6.60	42,959.10
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	10,240.96	204.82	204.82
2. Rs in Lakhs	8,500.00	170.00	170.00
Sources of funds:	Capital from Shareholders and external borrowings		
Area of land/office/premises (square m):	10.78		
<b>Employment:</b>	2 persons (1 men,1women)		
Jurisdiction of Customs	SO/GIFT-SEZ		

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**CASE No. 2-A-10(FORM FA)**

Name of the applicant:	SBI FUNDS INTERNATIONAL (IFSC) LIMITED		
Application Dated:	04-04-2024		
Address (Regd. Office):	UNIT NO. 209, SIGNATURE BUILDING, 2ND FLOOR, BLOCK NO. 13B, ZONE 1, GIFT CITY, GIFT-SEZ, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 20-05-2021, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	ABMCS6951J		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors:</b> 1. Mr. Shamsher Singh. 2. Mr Devinder Pal Singh. 3. Mr Inderjeet Ghulani.		
Sector:	IFSC Financial Services (Fund Management)		
Proposed items of services:	Fund Management		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	17.87	17.87
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	5998.19	2999.09	2999.09
2. Rs in Lakhs	5000	2500	2500
Sources of funds:	Capital Of the Company		
Area of land/office/premises (square m):	167.22		
Employment:	4 persons (3 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-11(FORM FA)**

Name of the applicant:	THINKTANK IFSC PRIVATE LIMITED		
Application Dated:	04-04-2024		
Address (Regd. Office):	UNIT NO. 651, 6TH FLOOR, SIGNATURE BUILDING, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 04-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAKCT8690G		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Directors:</b> 1. Mrs Aditi Sharma. 2. Mr Sameer Subash Gujar.		
Sector:	IFSC Financial Services		
Proposed items of services:	To carry on the activities of broker- dealers as permissible under the International Financial Services Centres Authority (Capital Market Intermediaries) Regulations, 2021, or as amended from time to time by the IFSCA		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	20.00	20.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	120.48	6.02	0
2. Rs in Lakhs	100.00	5.00	0
Sources of funds:	Self		
Area of land/office/premises (square m):	21.089		
Employment:	2 persons (1 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-12(FORM FA)**

Name of the applicant:	UTI INDIA OPPORTUNITIES FUND II		
Application Dated:	21-03-2024		
Address (Regd. Office):	UTI Tower, GN Block, Bandra Kurla Complex, Bandra (East), Mumbai-400051, Maharashtra, India		
Office address (proposed):	PRAGYA ACCELERATOR, FF FLOOR, FF-08, BLOCK-15, ZONE- 1, ROAD NO.11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT-382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated January 15, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AABTU3934A		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1. Mr.P.K Malhotra. 2. Pradeep Kumar Jain 3. Mrs Jayshree V Ranade. 4. Ms Baljinder Kaur Mandal. 5. Mr Jayakumar S. Pilla		
Sector:	IFSC Financial Services (Fund Management)		
Proposed items of services:	Category III close-ended Restricted Scheme (Non-Retail)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	Nil		
Area of land/office/premises (square m):	7		
<b>Employment:</b>	1person (1 men & 0 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-13 (FORM FA)**

Name of the applicant:	UTI INDIA OPPORTUNITIES FUND III		
Application Dated:	22-03-2024		
Address (Regd. Office):	UTI TOWER, GN BLOCK, BANDRA KURLA COMPLEX, BANDRA (EAST), MUMBAI-400051, MAHARASHTRA, INDIA		
Office address (proposed):	PRAGYA ACCELERATOR, FF FLOOR, FF-08, BLOCK-15, ZONE- 1, ROAD NO.11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR, GUJARAT-382355, INDIA.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated 15-01-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AABTU4005E		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> <ol style="list-style-type: none"> <li>1. Mr.P.K Malhotra.</li> <li>2. Pradeep Kumar Jain</li> <li>3. Mrs Jayshree V Ranade.</li> <li>4. Ms Baljinder Kaur Mandal.</li> <li>5. Mr Jayakumar S. Pilla</li> </ol>		
Sector:	IFSC Financial Services (Fund Management)		
Proposed items of services:	Category III close-ended Restricted Scheme (Non-Retail)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	0
Sources of funds:	Nil		
Area of land/office/premises (square m):	7		
<b>Employment:</b>	1person (1 men & 0 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-14 (FORM FA)**

Name of the applicant:	VISTAJECT FUND		
Application Dated:	04-04-2024		
Address (Regd. Office):	UNIT NO. 1505 A SIGNATURE BUILDING, 15TH FLOOR, BLOCK 13B ZONE-I GIFT SEZ GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 10th Jan 2021, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAETV2158E		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1. Ms Deepa Rath. 2. Mr Sumit Bali. 3. Mr Prashant Joshi.		
Sector:	IFSC Financial Services (Fund Management)		
Proposed items of services:	IFSCA (Fund Management) Regulations,2002 (Restricted Scheme, Category II AIF)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	200,000.00	200,000.00	200,000.00
2. Rs in Lakhs	166,000.00	166,000.00	166,000.00
Sources of funds:	Capital Contribution to be received from investors.		
Area of land/office/premises (square m):	124		
<b>Employment:</b>	0		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-15(FORM FA)**

Name of the applicant:	Wipro Limited		
Application Dated:	01-04-2024		
Address (Regd. Office):	SY NO. 76R & 80P DODDAKANNELI VILLAGE SARJPUR ROAD, BANGALORE		
Office address (proposed):	UNIT NO GA-26 (6 SEATS) SEAT NO 1 TO 6, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK -15 ZONE -1, ROAD NO -11, PROCESSING AREA GIFT SEZ GIFT CITY GANDHINAGAR- 382355, GUJARAT-INDIA		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated 18-03-2024 has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAACW0387R		
Type of firm:	Public Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Authorized Signatories:</b> 1. Ms. Reshmi Shankar 2. Mr Gopi Krishnan 3. Mr. Raj Kumar Singh		
Sector:	IFSC Fintech Services		
Proposed items of services:	Fintech Business		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	500	100	600
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	252740	0	104480
Sources of funds:	Equity contribution from promoters/IPO		
Area of land/office/premises (square m):	4600		
<b>Employment:</b>	100 persons (60 men & 40 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-16 (FORM FA)**

Name of the applicant:	XPONETIA CAPITAL PARTNERS LLP		
Application Dated:	27-03-2024		
Address (Regd. Office):	6TH FLOOR, MAKER CHAMBER VI, BACKBAY RECLAMATION SCHEME, NARIMAN POINT, MUMBAI, MAHARASHTRA, INDIA		
Office address (proposed):	UNIT NO. FF-CL-1(C), SEATS NOS. 1 TO 4, FF FLOOR, PRAGYA ACCELERATOR, BLOCK-15, ZONE-1, ROAD NO-11, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated 19-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AADFE2754L		
Type of firm:	Limited liability partnership (LLP)		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Partners:</b> 1. Mr. Perumal Srinivasan. 2. Mr Devinjit Singh		
Sector:	IFSC Financial Services (Fund Management)		
Proposed items of services:	Fund Management		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	5.0	5.0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	1.20639
2. Rs in Lakhs	0	0	1.00
Sources of funds:	Internal Funding		
Area of land/office/premises (square m):	8.36		
Employment:	2 persons (1 men & 1 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-17 (FORM FA)**

Name of the applicant:	YALI PARTNERS LLP		
Application Dated:	04-04-2024		
Address (Regd. Office):	NO. 505, B BLOCK, 3RD CROSS AECS LAYOUT, KUNDALAHALLI, BENGALURU KARNATAKA, INDIA 560 037.		
Office address (proposed):	UNIT NO.C 101, GROUND FLOOR, PLOT NO. T1 & T4, N/A ROAD 1A, BLOCK 11, ZONE 1, SEZ-PA, GANDHINAGAR – 382355, INDIA.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Nila Spaces LTD) vide letter/PLOA dated 20-03-2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AADFY3180A		
Type of firm:	Branch		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Designated Partners:</b> 1. Mr. Ganapathy Subramaniam. 2. Mr Mathew Cyriac.		
Sector:	IFSC Financial Services		
Proposed items of services:	Fund Management		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	300000	300000
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	0	0	0
2. Rs in Lakhs	0	0	500000
Sources of funds:	Partners Capital Contribution.		
Area of land/office/premises (square m):	10		
Employment:	2 persons (2men & 0 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-A-18 (FORM FA)**

Name of the applicant:	ZANSKAR AIF		
Application Dated:	03-04-2024		
Address (Regd. Office):	UNIT NO. GA-18, SEAT NO.1-6, GROUND FLOOR, PRAGYA ACCELERATOR, BLOCK-15, ROAD 11, ZONE 1, PROCESSING AREA, GIFT SEZ, GIFT CITY, GANDHINAGAR-382355, GUJARAT, INDIA.		
Office address (proposed):	Same as above.		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Savvy ATS Reality LLP) vide letter/PLOA dated M29-03- 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAATZ3610R		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Trustees:</b> 1. Mr Mayank Narang. 2. Mr Tejash Gangar. 3. Mr Vineet Parekh. 4. Mr Upendra Dutt Tripathi. 5. Mr Rishav Bagrecha.		
Sector:	IFSC Financial Services (AIF)		
Proposed items of services:	Category-III Alternative Investment Fund as a Restricted Scheme (Non-Retail)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	0	0
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	9,250	9,250	9,250
2. Rs in Lakhs	7610.10	7610.10	7610.10
Sources of funds:	No Info		
Area of land/office/premises (square m):	11		
Employment:	0		
Jurisdiction of Customs	SO/GIFT-SEZ		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No.2-B-1**

Name of the applicant:	SUPRIYATA GLOBAL IFSC LLP		
SEZOnline portal's request ID with date	112300004795 dated 10/02/2024		
Address (Regd. Office):	FF-17, 1-4, BLOCK-15 T, PRAGYA ACCELERATOR RD.11, GIFT CITY, CHILODA POLICE STATION GANDHINAGAR - 382355		
Office address (proposed):	GANDHINAGAR - 382355		
Details of PLOA:	The Co-Developer (M/s. Pragya Accelerator.) vide letter/PLOA dated 8th August 2023, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AFBFS9942R		
Type of firm:	LLP		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners: 1. Mr. Madhav Prasad Aggarwal 2. Ms. Sushama Agarwal 3. Ms. Priyanka Madhav Agarwal		
Sector:	IFSC Financial Services.		
Proposed items of services:	Investment activity and asset management		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	2.00	2.00
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	6.00	6.00
Total:	0.00	8.00	8.00
Sources of funds:	Internal accruals		
Area of land/office/premises (square m):	10.00		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Remarks (For being Deferred)	The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.		
Remark (Compliance)	The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No.2-B-2**

Name of the applicant:	M/S. OTP VENTURES LLP		
SEZOnline portal's request ID with date	112400001313 dated 01/03/2024		
Address (Regd. Office):	SEAT NOS.1 TO 4 LOCATED ON FF-30 UNIT NO,FF FLOOR PRAGYA ACCELERATOR, BLOCK 15,ZONE-1, ROAD NO-11,PROCESSING AREA GIFT SEZ, GIFT CITY.GANDHINAGAR - 382355		
Office address (proposed):	SEAT NOS.1 TO 4 LOCATED ON FF-30 UNIT NO,FF FLOOR PRAGYA ACCELERATOR, BLOCK 15,ZONE-1, ROAD NO-11,PROCESSING AREA GIFT SEZ, GIFT CITY.GANDHINAGAR - 382355		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 11th January 2024 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAIFO4296Q		
Type of firm:	Partnership Firm		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Designated Partners: 1. Mr. Suhail Sameer 2. Mr. Kunal Suri 3. Mr. Saurabh Vashishtha		
Sector:	IFSC Financial Services.		
Proposed items of services:	Fund Management Entity		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	0.00	0.00
2. Capital Goods:	0.00	6.10	6.10
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	55.24	55.24
Total:	0.00	61.34	61.34
Sources of funds:	Promoters Own Contribution.		
Area of land/office/premises (square m):	72.00		
Employment:	2 persons (1 man & 1 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Remarks (For being Deferred)	The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.		
Remarks (Compliance)	The applicant has submitted the application dated 02.04.2024 to the IFSCA Regulatory Team under Fund Management Regulations		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No.2-B-3**

Name of the applicant:	M/S. BEACON ASSET SERVICES (IFSC) PRIVATE LIMITED		
SEZOnline portal's request ID with date	112400000215 dated 31/01/2024		
Address (Regd. Office):	UNIT NO.GB 36 SEAT NO.1-4, PRAGYA ACCELATOR, BLOCK15, ZONE-1, ROAD NO. 11, PROCESSING AREA GIFT SEZ, GIFT CITY, GANDHINAGAR -382355		
Office address (proposed):	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 13th October 2023 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
Details of PLOA:	The Co-Developer (M/s. Savvy ATS Realty LLP.) vide letter/PLOA dated 13th October 2023 , has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AAMCB0856C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors: 1. Mr. Mahesh Narayan Ghadi 2. Mr Pratapsingh I Nathani 3. Mr. Kaustubh Kiran Kulkarni		
Sector:	IFSC Financial Services.		
Proposed items of services:	Fund Management Entity		
Expense and Investment (In lakh Rs.)	Import	Indigenous	Total
1. Plant & Machinery:	0.00	153	153
2. Capital Goods:	0.00	0.00	0.00
3. Raw materials/Consumables etc.:	0.00	0.00	0.00
4. Input Services:	0.00	0.00	0.00
Total:	0.00	153	153
Sources of funds:	Capital infusion by Directors		
Area of land/office/premises (square m):	20.00		
Employment:	4 persons (2 man & 2 woman).		
FOB value of Exports (in 5 yrs. period):			
FE outgo (in 5 yrs. period):			
NFE (in 5 yrs. period):			
Marketing arrangements as given in the proposal:	NA.		
Jurisdiction of Customs/Central Excise (Specify Commissionerate and Range):	SO/GIFT-SEZ.		
Remarks (For being Deferred)	Applicant was absent		
Remarks (Compliance)	N/A		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No.2-B-4**

Name of the applicant:	M/S. Ekatva Advisory Private Limited		
Application Dated:	13 <sup>th</sup> March 2024		
Address (Regd. Office):	Unit No B-1108 and 1111, 11 <sup>th</sup> Floor, BRIGADE IFC, Building No. 14 A, Road 1C, Block-14, Zone-1, GIFT CITY, Gandhinagar – 382355.		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Brigade (Gujarat) Projects Pvt. Ltd.) vide letter/PLOA dated March 6 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project..		
PAN:	AAHCE9937C		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Director:</b> 1. Mr. Ashishkumar A Shah 2. Ms. Amrin Sahil Alwani 3. Mr. Trushar Harishkumar Shah		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux2020-21 dated February 10, 2021: June 10, 2021 & April 6, 2023 & Notification S.O.291(E) dated January 18 2024)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	20.00	20.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.20	1.20	1.20
2. Rs in Lakhs	1.00	1.00	1.00
Sources of funds:	Own Funds		
Area of land/office/premises(square m):	75.00		
<b>Employment:</b>	5 persons (3 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Remarks (For being Deferred)	The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.		
<b>Remarks (Compliance)</b>	<b>The applicant has submitted the application dated 26.03.2024 to the IFSCA Regulatory Team under Ancillary Services</b>  <b>The applicant has requested LOA in another unit (1111) also apart from the earlier unit (1108). The applicant has submitted revised Form-FA along with PLOA for the Unit No. 1111</b>		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.





F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No.2-B-5**

Name of the applicant:	M/S. NIYEAHMA Advisory Private Limited		
Application Dated:	13 <sup>th</sup> March 2024		
Address (Regd. Office):	Unit no. 1109, Brigade Building No. 14 A Road 1C, Gift City, Gandhinagar -382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The applicant has submitted PLOA dated 28.03.2024 for Unit no. 1109, Brigade International Financial Centre, 11 <sup>th</sup> Floor, Building No. 14 A Block-14, Zone-1, Gift City, Gandhinagar -382355		
PAN:	AAJCN4223G		
Type of firm:	Private Limited Company		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Director:</b> 1. Mr. Pathik Chandrakant Shah 2. Mrs. Monika Pathik Shah 3. Ms. Jyoti Maheshwari 4. Mr. Abhishek Sanjaykumar Mehta		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux2020-21 dated February 10, 2021: June 10, 2021 & April 6, 2023, & Notification S.O.291(E) dated January 18, 2024)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	20.00	20.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	60.24	60.24	60.24
2. Rs in Lakhs	50	50	50
Sources of funds:	Own Funds		
Area of land/office/premises(square m):	70. (Sq. Mtrs.)		
Employment:	8 persons (4 men & 4 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Remarks (For being Deferred)	<ul style="list-style-type: none"> <li>- The applicant has not submitted the Regulatory application to the IFSCA Regulatory Team.</li> <li>- The PLOA of the applicant is still under process.</li> </ul>		
Remarks (Compliance)	<b>The applicant has submitted the application dated 26.03.2024 to the IFSCA Regulatory Team under Ancillary Services. The applicant has submitted PLOA dated 28.03.2024 for Unit no. 1109, Brigade International Financial Centre, 11th Floor, Building No. 14 A Block-14, Zone-1, Gift City, Gandhinagar - 382355</b>		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No.2-B-6**

Name of the applicant:	M/S. Infinity Globus Services LLP		
Application Dated:	14 <sup>th</sup> March 2024		
Address (Regd. Office):	Unit No. 1105, Brigade IFC, Building No. 14A, Road 1C, Gift City, Gandhinagar -382355		
Office address (proposed):	Same as Above		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (M/s. Brigade (Gujarat) Projects Pvt. Ltd.) vide letter/PLOA dated March 6, 2024, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.		
PAN:	AAZFK4923B		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	<b>Partners:</b> 1. Mr. Vivek Shah 2. Mrs. Palak Vivek Shah		
Sector:	IFSC Ancillary Services.		
Proposed items of services:	Ancillary Services (F. No. 206/IFSCA/Anc.Aux2020-21 dated February 10, 2021:June 10, 2021 & April 6, 2023 & Notification S.O.291(E) dated January 18 2024)		
Investment (In lakh Rs.)	<b>Import</b>	<b>Indigenous</b>	<b>Total</b>
1. Office Equipment such as Computers, Servers, office furniture	0.00	25.00	25.00
Capital Contribution of IFSC Unit	Authorized	Subscribed	Paid Up Capital
1. \$ in Thousand	1.21	1.21	1.21
2. Rs in Lakhs	1	1	1
Sources of funds:	Own Funds		
Area of land/office/premises (square m):	75.00		
<b>Employment:</b>	5 persons (3 men & 2 women).		
Jurisdiction of Customs	SO/GIFT-SEZ		
Remarks (For being Deferred)	Applicant was absent		
Remarks (Compliance)	N/A		

**Brief Note:** The above proposal of the applicant company/entity is placed before the Approval Committee Under the Chairmanship of the Administrator (IFSCA) for decision in terms of Rule-18 of the SEZ Rules, 2006 as Amended.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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**CASE No. 2-C-1**

Sub: IIFCL Projects Limited (IPL) - Request for Extension of time for signing of Lease Deed

**Brief Summary of the Case**

Date of Original LOA: 26.09.2023 Validity of LOA: 25.09.2024.

**The Unit has applied for an extension on the following grounds:**

Letter of Approval was issued to IIFCL Projects Limited (IPL) for establishing Branch Office at C/5, GIFT Aspire 3, Block-12, Road-ID, Zone-1, GIFT SEZ, GIFT City, District Gandhinagar-382355, vide letter ref no GIFT/SEZ/DCO/11/85/2023-24/328 dated September 26, 2023.

Revised Provisional Letter of Allotment (RPLOA) vide letter ref no. GIFTSEZ/IFSC/IIFCL Projects Limited/2023/1239 dated December 01, 2023 was issued for F/4, GIFT House, First Floor, Block-12, Road-1D, Zone-1, GIFT SEZ, GIFT City, District Gandhinagar - 382355 (revised premises) and a revised LOA dated 13.03.2024 was issued on the address of the new premises.

IIFCL Projects Limited (IPL) is supposed to execute the lease deed within 6 months from the date of LoA i.e., on or before March 25, 2024. After receipt of the revised LOA, IPL is in the process of submitting BLUT with a request for issuance of Eligibility Certificate.

Considering the above, IIFCL Projects Limited (IPL) requests for extension of time for a period of 6 months for the submission of the lease deed (i.e.) up to September 25, 2024, as the delay is due to unforeseen circumstances of technical glitch in SEZ Online portal for submitting the request for change of premises which was finally resolved with DC, SEZ intervention and direction to NSDL.

**IIFCL Projects Limited (IPL) requests for extension of time up to September 25, 2024, for the submission of the Lease deed.**

Rule 18(2)(ii) of SEZ Rules applicable in this case is as under:

*“a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard”.*

**As the unit has not submitted a Lease Deed till date, in view of Rule 18(2)(ii) of the SEZ Rules, 2006, the Approval Committee may like to decide on the delay in the submission of the lease deed by this unit.**



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-C-2**

**Sub: Application for change in a shareholding pattern without change in control & Alteration of MoA – INDMoney Global (IFSC) Private Limited**

**Brief Summary of the case:**

**LOA No. F. No- GIFT/SEZ/DCO/II/180/2022-23/96 Dated - 24.04.2023.**

**Validity of LOA: 23-04-2024**

INDMoney Global (IFSC) Private Limited, have informed about the change in their shareholding structure without a corresponding change in control. The Company has increased its paid-up share capital from INR 12,00,00,000/- to INR 20,04,34,780/- through the allotment of 80,43,478 equity shares having a face value of INR 10/- each to M/s. ADfi Digital Private Limited (“Holding Company”) by way of Rights Issue on March 5, 2024.

Following is the change in shareholding pre and post-allotment of equity shares of the Company:

Sr. No.	Name of the Shareholder	Pre- Allotment Shareholding Pattern		Post-Allotment Shareholding Pattern	
		No. of Shares	%	No. of Shares	%
1	ADfi Digital Private Limited	1,19,99,999	99.99%	2,00,43,477	99.99%
2	Ashish Kashyap	1	0.01%	1	0.01%
<b>Total</b>		<b>1,20,00,000</b>	<b>100%</b>	<b>2,00,43,478</b>	<b>100%</b>

Subsequently, Authorized share capital has been increased and consequential amendment has been done in the Memorandum of Association of the company. The Authorized Share Capital of the Company has increased from INR 12,00,00,000/-, divided into 1,20,00,000 Equity Shares of the face value of INR 10/- each, to INR 25,00,00,000/-, divided into 2,50,00,000 Equity Shares of the face value of INR 10/- each. The altered Clause V of the Memorandum of Association of the Company reads as follows: -

*V. The Authorized Share Capital of the Company is INR 25,00,00,000/- (Indian Rupees Twenty-Five Crores only) divided into 2,50,00,000 (Two Crore and Fifty Lakhs) Equity Shares of the face value of INR 10/- (Indian Rupees Ten only) each.*

In view of the above, the current capital structure of the Company is mentioned as follows:

Particulars	No. of Equity Shares	Face Value	Total Amount
Authorised Share Capital	2,50,00,000	INR 10/-	INR 25,00,00,000/-
Paid-up Share Capital	2,00,43,478	INR 10/-	INR 20,04,34,780/-

INDMoney Global (IFSC) Private Limited has requested to consider and update the above information in records.

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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**The Instruction 109 applicable in this case states as under:**

*Reorganization including change of shareholding pattern may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.*

In support of their request, they have furnished the following documents:

- Application for Change in Shareholding
- Board Resolution for Allotment of shares.
- Shareholders Resolution for an increase in the authorized share capital
- Form SH-7 for increase in authorized share capital along with the payment challan and MCA Ap
- Form PAS-3 - Return of Allotment along with the payment challan and MCA Approval
- Altered Memorandum of Association
- Post-change Shareholding Pattern without change in control.
- Copy of Letter of Approval

**In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a change in the shareholding pattern as above, subject to terms and conditions of Instruction 109, and SEZ Rules, 2006.**



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-C-3**

**Sub: Reliance International Leasing IFSC Limited -Request for issuance of corrigendum for correction in HSN and CPC Codes in the Letter of Approval**

Reliance International Leasing IFSC Limited was granted Letter of Approval No. GIFT/SEZ/DCO/II/206/2023-24 dated: 29.02.2024 (Original LOA) to carry on the business of Operating Lease of Ships, Vessels and Voyage Charters.

However, the HS Code/CPC mentioned in unit application and approved in the LOA is 9973/83103.

Whereas Reliance International Leasing IFSC Limited intends to update the codes as under:

Sr. No	Existing Item Description as per LOA	Proposed Item Description (to be amended)	Existing HS Code as per LOA	Existing CPC Code as per LOA	Proposed HS Code (to be amended in LOA)	Proposed CPC Code (to be amended in LOA)
1	To carry on the business of Operating Lease of Ships, Vessels and Voyage Charters in accordance with Framework for Ship Leasing issued vide Circular No. F. No 496/IFSCA/FC/SLF/2022-23/001 dated: 16 <sup>th</sup> August 2022 and its amendment vide Circular No. F. No. 496/IFSCA/FC/SLF/2022-23/002 dated: 22th March 2023	To carry on the business of Operating Lease of Ships, Vessels in accordance with Framework for Ship Leasing issued vide Circular No. F. No 496/IFSCA/FC/SLF/2022-23/001 dated: 16 <sup>th</sup> August 2022 and its amendment vide Circular No. F. No. 496/IFSCA/FC/SLF/2022-23/002 dated: 22th March 2023	9973	83103	9973	73115
2	-	To carry on the business of Voyage Charters including (Contract of Affreightment ) in accordance with Framework issued vide Circular No. F. No 496/IFSCA/FC/SLF/2022-23/001 dated: 16th August 2022 and its amendment vide Circular No. F. No. 496/IFSCA/FC/SLF/2022-	-	-	9965	65211

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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		23/002 dated: 22th March 2023				
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**In support of the above, enclosing the following documents:**

- Copy of Letter of Approval

**In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a change in the Service Description and CPC code as above, subject to terms and conditions of Instruction 109, and SEZ Rules, 2006.**



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-C-4**

**Sub: Application for Change in Board of Directors of DSP Fund Managers IFSC Private Limited in accordance to instruction no. 109 of MoC&I**

**Brief Summary of the case:**

**LOA No. F. No- KASEZ/DCO/GIFT/SEZ/II/177/2022-23 Dated - 03.04.2023.**

**Validity of LOA: 02-04-2024s**

DSP Fund Managers IFSC Private Limited have informed that there has been a change in Composition of Board of Directors of the Company due to the appointment and resignation of the Directors detailed out below indicating existing and new list of Directors.

Sr. No	Before change in the Directors			After Change in the Directors		
	Name of the Director	Designation	Appointment /Resignation Date	Name of the Directors	Designation	Appointment Date
1	Kalpen Parekh	Director	09/02/2024			
2	Aditi Kothari Desai	Director	09/02/2024			
3				Mr. Amal Dhru	Director	20/09/2023
4				Ms. Smita Mankad	Director	20/09/2023
5				Mr. Subramanya Surianarayana Moorthy	Director	20/09/2023
6				Mr. Vikram Desai	Director	20/09/2023

They have further submitted that there will be no change in the shareholding due to above-mentioned changes in the Board structure.

**The Instruction 109 applicable in this case states as under:**

*Reorganization including change of Directors may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.*

**In support of their request, they have furnished the following documents.**

- Online Application for change in directorship.
- A copy of Board Resolution for Appointment



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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- A copy of the Resignation letter of Directors.
- Copy of Letter of Approval.
- List of Directors before and after the change.
- CA/CS certified Shareholding pattern before and after Change in the Directors.
- Form No.DIR-12 of Appointment of Director along with its challan.
- Form DIR-12 for Resignation of Director along with its challan.
- Undertaking regarding personal liability arising if any, against resigning director.
- Undertaking as per instruction no. 109

**In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a Change in the Board of Directors as above, subject to the terms and conditions of Instruction 109, and SEZ Rules, 2006.**



F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

**CASE No. 2-C-5**

**Sub: Application for approval w.r.t change in Shareholding of Transhermes Aero IFSC Private Limited as per MoC&I instruction no. 109.**

**Brief Summary of the case:**

LOA (Original) KASEZ/DCO/GIFT/SEZ/II/84/2021-22/506 Dated: 11.12.2021

LOA Validity - 10.12.2022

LOA (1st Extension of Validity) - KASEZ/DCO/GIFT/SEZ/II/84/2021-22/963 dated-16.12.2022

LOA Extension Validity - 11.12.2021 to 10.12.2023

LOA 2nd extension requested for 3 Months (w.e.f. 01.04.2024 to 30.06.2024)

**Change in Shareholding:**

With Transfer of Shares- from Flyblade (India) Private Limited to Aeroflow Urban Air Mobility Private Limited, there will be a change in the shareholding of the Company as per Section 62 of the Companies Act 2013.

Sr. No.	Name of the Transferor	Name of the Transferee	No. of Shares Transfer	Distinctive No.	
				From	To
1.	Flyblade (India) Private Limited (Authorized Representative - Amit Dutta)	Aeroflow Urban Air Mobility Private Limited (Authorized Representative - Vikram Singh)	9,999	1	9999
2.	Flyblade (India) Private Limited (Nominee Shareholder - Amardeep Singh Grewal)	Aeroflow Urban Air Mobility Private Limited (Nominee Shareholder - Amardeep Singh Grewal)	1	10000	10000
3.	Flyblade (India) Private Limited (Authorized Representative - Amit Dutta)	Aeroflow Urban Air Mobility Private Limited (Authorized Representative - Vikram Singh)	17,43,000	10001	17,53,000
	<b>Total</b>		<b>17,53,000</b>		

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

New Shareholding Pattern after transfer of shares:

Sr. No.	Name of the shareholders	No of Shares	Percentage
1.	Aeroflow Urban Air Mobility Private Limited	17,52,999	99.99
2.	Amardeep Singh Grewal (Nominee Shareholder of Aeroflow Urban Air Mobility Private Limited)	01	0.01
	<b>TOTAL</b>	<b>17,53,000</b>	<b>100</b>

- No change in Ultimate Beneficial Owner
- No Change in Composition of the Board of Directors

**The Instruction 109 applicable in this case states as under:**

*Reorganization including change of shareholding pattern may be undertaken by the Unit Approval Committee (UAC) concerned subject to the condition that the Unit shall not opt or exit out of the Special Economic Zone and continues to operate as a going concern. All liabilities of the Unit shall remain unchanged on such reorganization.*

**In support of their request, they have furnished the following documents.**

- Online Application for Change in Shareholding.
- A copy of the Board Resolution for the transfer of shares.
- Share transfer deed in Form SH-4 duly executed both by the transferor and transferee.
- Copy of all Letters of Approvals
- CA/CS certified Shareholding pattern before and after transfer of shares.
- List of Director before and after transfer of shares
- Undertaking as per instruction no. 109

**In view of the above, the Approval Committee may like to consider and decide on the request of the unit for a change in the shareholding pattern as above, subject to terms and conditions of Instruction 109, and SEZ Rules, 2006.**

F. No. IFSCA-LPRA/6/2024-SEZ

Agenda for the 2nd (Second) meeting of the Approval Committee for GIFT-Multiservice-SEZ under the Chairmanship of Administrator (IFSCA) to be held on Wednesday, April 10, 2024, at 10:00 hours, at IFSCA HQ, GIFT-SEZ, Gandhinagar, through hybrid mode, i.e., in-person as well as video conferencing mode.

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**CASE No. 2-C-6**

**Sub: Treelife Venture Services IFSC Private Limited - Request for Extension of 3 months for submission of registered lease deed**

**Brief Summary of the case:**

LOA (Original) F.NO.- GIFT/SEZ/DCO/II/62/2023-24/157 dated-21.08.2023

LOA Validity - 20.08.2024

The Unit has applied for an extension on the following grounds:

Treelife Venture Services IFSC Private Limited required to submit registered lease deed within 6 months of issuance of LOA which ends on February 20, 2024.

Treelife Venture Services IFSC Private Limited have moved the registered office address from a temporary desk space to a permanent office location within the GIFT-SEZ. In this regard, Treelife Venture Services IFSC Private Limited filed an application with DC office and received approval for change in address on February 8, 2024.


The Lease deed executed by Treelife Venture Services IFSC Private Limited on 23.02.2024 was completed after the initial six-month timeframe.

Accordingly, Treelife Venture Services IFSC Private Limited have requested for an extension for submission of registered lease deed.

Rule 18(2)(ii) of SEZ Rules applicable in this case is as under:

*"a copy of the registered Lease Deed shall be furnished to the Development Commissioner concerned within six months from the issuance of the Letter of Approval and failure to do so, the Approval Committee may take action to withdraw the Letter of Approval after giving an opportunity of being heard".*

**As, the unit submitted a Lease Deed dated 23.02.2024 on 02.04.2024, which was completed after the initial six-month timeframe, in view of Rule 18(2)(ii) of the SEZ Rules, 2006, the Approval Committee may like to decide on granting extension in time frame for submission of the lease deed by this unit.**



(Goutham S)  
DGM  
SEZ Division  
IFSCA