

 सत्यमेव जयते	<p align="center">Office of Administrator (IFSCA) International Financial Services Centres Authority</p> <p align="center">2nd & 3rd Floor, PRAGYA Tower, Block 15, Zone 1, Road 1C, GIFT SEZ, GIFT City, Gandhinagar, Gujarat – 382355 Email: ifsca-admin@ifsca.gov.in</p>	
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Minutes of the 54th Unit Approval Committee (UAC) (29.05.2025) at 12:00 PM

I. The minutes of the meeting have **two parts**.

1) Part-A contains the applications taken up in the 54th UAC Meeting

- i. Applications for setting up of a new unit in GIFT-SEZ
- ii. Applications from existing units

2) Part-B contains applications on circulation basis. (Circular-44)

- i. Applications for setting up a new unit
- ii. Applications from existing units

II. The attached **Annexure- I contain** the roster of present members.

1. **Part A contains the applications taken up in the 54th UAC Meeting**
(i). Applications for setting up of a new unit in GIFT-SEZ

CASE No. – 54-A-01

Name of the applicant:	GENZAKS ASSET MANAGEMENT LLP
Application Dated/ Application No:	14/05/2025 / 112500003011
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	UNIT NO 504 SIGNATURE BUILDING 5TH FLOOR BLOCK NO 13B ZONE 1 GIFT SEZ GANDHINAGAR GUJARAT ,INDIA AHMEDABAD GUJARAT ,INDIA
Office address (proposed):	UNIT NO 504 SIGNATURE BUILDING 5TH FLOOR BLOCK NO 13B ZONE 1 GIFT SEZ GANDHINAGAR GUJARAT ,INDIA AHMEDABAD GUJARAT ,INDIA
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (Volupia Developers Pvt. Ltd.) vide letter/PLOA dated 25.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.

PAN:	ABBFG9602L		
Type of firm:	Limited Liability Partnership		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1. RASHMI NEGANDHI 2. Hiren Arvindbhai Patel		
Sector:	FME		
Proposed items of services:	To act as a Registered FME (Non-Retail) under the IFSCA (Fund Management) Regulations, 2025		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	70.18	70.18
Sources of funds:	The Applicant will be capitalised by the partners through equity contributions		
Area of land/office/premises (square m):	104.52		
Employment:	02 persons (02 men)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.			
Remarks for being deferred from the 54th UAC: The Office of the Administrator (IFSCA) did not receive any response to the meeting invitation from the applicant. Therefore, the UAC decided to defer the case to the upcoming UAC meeting.			

CASE No. – 54-A-02

Name of the applicant:	PRANESH ESERVICES PRIVATE LIMITED
Application Dated/ Application No:	12/05/2025/ 112500002963
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	UNIT B513 THE CAPITAL BANDRA KURLA COMPLEX BKC BANDRA EAST MUMBAI 400051 MAHARASHTRA ,INDIA
Office address (proposed):	Unit No. GB - 22, having 4 seats, i.e. Seat Nos. 1 to 4 located on GF Floor of Pragya Accelerator, Block -15, Zone -1, Road No- 11, Processing Area GIFT SEZ, GIFT City, Gandhinagar - 382355, Gujarat
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 08.05.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project.
PAN:	AAHCP0435A
Type of firm:	Branch

Name of the Promoter: (Proprietor/Partner/Director/Trustee)	Directors (Mr./Mrs): 1. Tansha Rajesh Begur 2. Renesh Rajesh Begur 3. Pranav Rajesh Begur 4. Rajesh Nanjundiah Begur		
Sector:	Ancillary Services		
Proposed items of services:	To undertake activities as Professional and Management Consulting Services under IFSCA Ancillary Services Framework, 2021		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	00.00	05.00	05.00
Sources of funds:	Infusion from the Applicant Company, ie, Pranesh EServices Private Limited		
Area of land/office/premises (square m):	08.36		
Employment:	04 persons (02 men & 02 women)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Decision of UAC: The Approval Committee after deliberation, deferred the project with the Remarks mentioned below.			
Remarks: 1. The proposed services/activities described by the applicant in the meeting require further clarification from the IFSCA regulatory team as to whether they fall under the ambit of IFSCA Ancillary Framework. Accordingly, the UAC advised the applicant to discuss with the IFSCA Ancillary team to gain clarity on the proposed activities and their alignment with the provisions of IFSCA Ancillary Framework. 2. The application will be considered again in the UAC, upon completion of the discussion with the regulatory team.			

CASE No. – 54-A-03

Name of the applicant:	SBI-SG GLOBAL SECURITY SERVICES PVT. LTD.
Application Dated/ Application No:	23/05/2025/ 112500003243
Applied by- SEZ Online Portal / SWITS	SWIT
Address (Regd. Office):	B-WING, JEEVAN SEVA, ANNEXE BUILDING GROUND FLOOR, S. V. ROAD, SANTACRUZ (WEST), MUMBAI MAHARASHTRA, INDIA
Office address (proposed):	Office No. 311, 3rd Floor of Pragya II, Block 15-C1, Road 11, Zone -1, Processing Area GIFT SEZ, GIFT City, Gandhinagar - 382355, Gujarat
Whether the Application is received	Yes

in FORM FA?			
Details of PLOA:		The Co-Developer (SAVVY REALTY CREATORS LLP) vide letter/PLOA dated 02.04.2025, and revised PLOA dated 28.05.2025 has earmarked & confirmed the required premises/space in the SEZ for the proposed project.	
PAN:		AAMCS4727R	
Type of firm:		Branch	
Name of the Promoter: (Proprietor/Partner/Director/Trustee)		Directors (Mr./Mrs): 1. Prakash Kumar 2. Sangeet Shukla 3. Sadhu Venkataramana Sastry 4. Bajrang Patil 5. Philippe Bellande 6. Dalip Kumar Kaul 7. Mrigank Jain 8. Arnaud Jacquemin 9. Debangshu Munshi	
Sector:		Ancillary services	
Proposed items of services:		To carry out activities of Administration, Assets Management Support Services and Trusteeship Services under Framework for enabling Ancillary services at International Financial Services Centres, 2021	
Investment (In lakh Rs.)		Indigenous	Import
1. Office Equipment such as Computers, Servers, office furniture		15.72	387.24
			402.96
Sources of funds:		From own Funding, Reserves and Surplus	
Area of land/office/premises (square m):		100.00	
Employment:		05 persons (03 men & 02 women)	
Jurisdiction of Customs		SO/GIFT-SEZ	
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules and Regulations.			
Remarks: N/A			

ii. Applications from the existing unit

CASE No. C-54-C-01

S. No.	Field	Details
1	Name of the	Abans Financial Services Limited (Formerly known as

	Applicant	Abans Holdings Limited)
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit 1108-A, 11th Floor, Signature Building, Block 13B, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat
4	Request ID	Request vide e-mail dated May 16, 2025
5	Original LOA	IFSCA-SEZ/78/2024-SEZ , dated 06.06, 2024.
6	Authorized Operations	<p>Fund Management Entity (FME) operations under IFSCA (Fund Management) Regulations, 2022.</p> <p>The approval was granted for AFSL to act as the new FME, subject to condition that it would not commence operations until (Abans Alternative Fund Manager s LLP IFSC) AAFM LLP, the previous FME, exited the same premises.</p>
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	05.06.2025
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted
11	Details of any other progress made by the Unit	<ul style="list-style-type: none"> • In-principle approval from IFSCA for change of FME was received via email on January 24, 2024 • LOA issued to AFSL on June 06, 2024 • Certificate of Registration (CoR) as FME under IFSCA Regulations received on July 08, 2024 (Reg. No.: IFSCA/FME/II/2024-25/124). • Exit order of (Abans Alternative Fund Manager s LLP IFSC) AAFM LLP issued on March 21, 2025 • Approached Developer on March 22, 2025 for lease execution
12	Comments from Unit	<ol style="list-style-type: none"> 1. <i>AFSL received the in-principle approval from IFSCA vide email dated January 24, 2024 from IFSCA, for the change of FME from Abans Alternative Fund Managers LLP ('AAFM LLP') to Abans Financial Services Limited ('AFSL') (Formerly known as Abans Holdings Limited ('AHL')).</i> 2. <i>Abans Financial Services Limited ('AFSL') received LOA on June 06, 2024.</i> 3. <i>LOA approval of AFSL from IFSCA Administrator was issued subject to it giving a declaration that the new FME (AFSL) would not commence operations until the exit of the existing FME (AAFM LLP), with an undertaking provided by the new FME accordingly.</i>

		<p>4. Post the LOA, AFSL had applied for approval from IFSCA for taking over the fund management business operations from Abans Alternative Fund Manager LLP ("AAFMLLP") and AFSL received the Certificate of Registration ("CoR") under Regulation 12 of the IFSCA (Fund Management) Regulations, 2022 from IFSCA, as an FME, on July 08, 2024, bearing Registration No.: IFSCA/FME/II/2024-25/124.</p> <p>Reasons for Delay:</p> <p>a. The PLOA for AFSL('New FME') was issued in the same premises where the AAFMLLP Old FME') was there with the understanding that the Lease deed would be done pursuant to the exit of the Old FME.</p> <p>b. The lease deed could not be executed since the exit approval for the Old FME was still pending. and the developer could not execute leases with two FMEs for the same premises.</p> <p>c. The exit order for the Old FME was received from the IFSCA Administrator on March 21, 2025. We approached the developer on March 22, 2025, to initiate the lease deed execution.</p> <p>d. Since an Eligibility Certificate is required for executing the lease agreement, we applied for the Bond-cum-LUT on April 17, 2025, and received the Eligibility Certificate on May 6, 2025.</p> <p>The unit confirms all prerequisites are now fulfilled for execution.</p>
13(1)	Remarks for the UAC and request by the Unit	<p>1. As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed within 6 months (i.e.- 06/12/2024) from the issuance of the LOA dated 06.06.2024. But M/s. Abans Financial Services Limited has not submitted the lease deed to the Office of Administrator (IFSCA).</p> <p>2. Status of Lease Deed of the FME: Not Executed</p>
13(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006
14	Remarks, if any, of the O/o The IFSCA Administrator	Rule 18(2)(ii) of the SEZ Rules, 2006, states that the Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension

15	Decision of UAC	The Approval Committee after hearing the applicant and internal deliberations, approved the request and granted an extension till 31/08/2025 for submitting the Registered Lease Deed with the remarks mentioned below:
16	Remarks	The UAC took on records the undertaking given by the representative of the Unit during UAC proceedings that the Unit shall comply with all future compliances in time. UAC also decided that no further extension will be granted to the Unit for the execution of the lease deed.

CASE No. C-54-C-02

S. No.	Field	Details
1	Name of the Applicant	Abans Short Term Opportunities Investment Trust IFSC
2	Purpose of Application	Extension of time for Execution of Lease Deed
3	SEZ Unit Address	Unit 1108-A, 11th Floor, Signature Building, Block 13B, Zone 1, GIFT SEZ, GIFT City, Gandhinagar, Gujarat
4	Request ID	Request vide e-mail dated May 16, 2025
5	Original LOA	GIFT/SEZ/DCO/II/193/2023-24 , dated 01.03, 2024.
6	Authorized Operations	The unit is being established as a contributory, determinate and irrevocable investment trust called Abans Short Term Opportunities Investment Trust IFSC in IFSC under the provisions of the Indian Trusts Act, 1882. The Trust is being launched as an open-ended fund under IFSCA Fund Management regulations as an Alternative Investment Fund Category III , and will make investments in accordance with scheme objective as permissible the said regulations. Fund shall be launched under Trust structure.
7	Date of Commencement of Operations	Not yet commenced.
8	Present Date of Validity of LOA	28/02/2025
9	Status of BLUT	Submitted
10	Status of Lease Deed	Not Submitted
11	Details of any other progress made by the Unit	Change in Investment Manager from Abans Alternative Investment Fund Manager LLP (IFSC Branch) to Abans Financial Services Limited (IFSC Branch) was approved by SEZ Office vide letter dated 21st March 2025

12	Comments from Unit	<p><i>During the validity of the LOA, the Fund was unable to commence its business operations due to the following reasons:</i></p> <ol style="list-style-type: none"> <i>1. Post receipt of approval from IPOCA, the Fund was required to raise minimum capital commitments from investors in order to apply for the Commencement Certificate. Unfortunately, the Fund did not receive sufficient commitments during the LOA period, and therefore, could not proceed with the application.</i> <i>2. We now wish to inform you that there has been renewed interest from investors, and we are currently in active discussions with parties keen to commit capital to the Fund. Accordingly, we are now in a position to initiate business operations and undertake all regulatory and operational activities in compliance with the applicable IFSCA regulations</i> <i>3. Additionally, we would like to highlight that the Fund is managed by an investment Manager. Initially, the Investment Manager was Abans Alternative Investment Fund Manager LLP IFSC Branch, which had applied for deregistration with the SEZ authorities. The new Investment Manager, Abans Financial Services Limited IFSC Branch, was proposed to take over the Fund's management. An application for this change was duly filed with your office and was subsequently approved vide letter dated 21st March 2025</i>
13(1)	Remarks for the UAC and request by the Unit	<ol style="list-style-type: none"> 1. As per Rule 18(2)(ii) of SEZ Rules, 2006, the unit was supposed to submit the lease deed within 6 months (i.e.- 01/09/2024) from the issuance of the LOA dated 01.03.2024. But M/s. Abans Short Term Opportunities Investment Trust IFSC has not submitted the lease deed to the Office of Administrator (IFSCA). 2. Status of Lease Deed of the FME: Not Executed
13(2)	Relevant Provisions w.r.t. application	Rule 18(2)(ii) of SEZ Rules, 2006
14	Remarks, if any, of the O/o The IFSCA Administrator	Rule 18(2)(ii) of the SEZ Rules, 2006, states that the Approval Committee may like to decide on the expected delay in the submission of the lease deed by this unit and grant an extension
15	Decision of UAC	The Approval Committee after hearing the applicant and

		internal deliberations, approved the request and granted an extension till 31/08/2025 for submitting the Registered Lease Deed with the remarks mentioned below:
16	Remarks	The UAC took on records the undertaking given by the representative of the Unit during UAC proceedings that the Unit shall comply with all future compliances in time. UAC also decided that no further extension will be granted to the Unit for the execution of the lease deed.

2) Part-B contains applications on circulation basis. (Circular-44)

i. Applications for setting up a new unit

CASE No. C-44-A-01

Name of the applicant:	FIRESIDE VENTURES INVESTMENT IFSC FUND IV
Application Dated/ Application No:	19/05/2025/ 112500003103
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO. 424 AND 425 WITH CABIN NO. 6 PRAGYA TOWERS, BUILDING NO. 15 A, BLOCK NO. 15 ZONE 01, GIFT SEZ, ROAD 1C, GIFT CITY GANDHINAGAR GUJARAT ,INDIA - 382050
Office address (proposed):	UNIT NO. 424 AND 425 WITH CABIN NO. 6 PRAGYA TOWERS, BUILDING NO. 15 A, BLOCK NO. 15 ZONE 01, GIFT SEZ, ROAD 1C, GIFT CITY GANDHINAGAR GUJARAT ,INDIA - 382050
Whether the Application is received in FORM FA?	Yes
Details of PLOA:	The Co-Developer (ATS Savvy Developers LLP) vide letter/PLOA dated 05.05.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project
PAN:	AABTF1149G
Type of firm:	Trust
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Fireside Investment Advisory LLP Directors (Mr./Mrs): 1. Vinay Singh 2. Dipanjan Basu 3. Vettakkorumakankav Subramaniam

	Sitaram 4. Suzanne Singh 5. Kanwaljit Singh 6. Fireside Ventures Advisory LLP Fireside Trust		
Sector:	Category II		
Proposed items of services:	Restricted scheme (non-retail) classified as a Category II alternative investment fund, under IFSCA (Fund Management) Regulations, 2025.		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	1.33	0.00	1.33
Sources of funds:	The source of finance shall be through internal funding / contributors.		
Area of land/office/premises (square m):	10.13		
Employment:	02 persons (01 man, 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL			
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			

CASE No. C-44-A-02

Name of the applicant:	IBEF GIFT SPV 5
Application Dated/ Application No:	21/05/2025/ 112500003162
Applied by- SEZ Online Portal / SWITS	SEZ ONLINE
Address (Regd. Office):	UNIT NO 635, 6TH FLOOR, SIGNATURE BUILDING BLOCK-13 B, ZONE 1, GIFT-SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355
Office address (proposed):	UNIT NO 635, 6TH FLOOR, SIGNATURE BUILDING BLOCK-13 B, ZONE 1, GIFT-SEZ GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355
Whether the Application is received	Yes

in FORM FA?			
Details of PLOA:	The Co-Developer (Volupia Developers Private Limited) vide letter/PLOA dated 07.04.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AACTI4471R		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: MO Alternative IFSC Private Limited Directors (Mr./Mrs): 1. VISHAL TULSYAN 2. AKHIL JANARDAN CHATURVEDI 3. NAVIN HARIPRASAD AGARWAL		
Sector:	Category II		
Proposed items of services:	To carry out activities of Restricted Scheme (Non-Retail Scheme), classified as a Category II Alternative Investment Fund in accordance with the IFSCA (Fund Management) Regulations, 2025.		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Sources of funds:	Contributions from Investor(s)		
Area of land/office/premises (square m):	0.00		
Employment:	02 persons (01 man, 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL			
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory approvals from IFSC Authority, and compliance with all applicable Acts, Rules, and Regulations.			

CASE No. C-44-A-03

Name of the applicant:	IRAGE STRATUS FUND
Application Dated/ Application No:	22/05/2025/ 112500003066

Applied by- SEZ Online Portal / SWITS	SEZ ONLINE		
Address (Regd. Office):	SHILP INCUBATION CENTRE, MEZZANINE FLOOR, OFFICE NO. SI-M-B001, PLOT 11T 3 AND 11T 5, BLOCK 11, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355		
Office address (proposed):	SHILP INCUBATION CENTRE, MEZZANINE FLOOR, OFFICE NO. SI-M-B001, PLOT 11T 3 AND 11T 5, BLOCK 11, GIFT SEZ, GIFT CITY GANDHINAGAR GUJARAT ,INDIA 382355		
Whether the Application is received in FORM FA?	Yes		
Details of PLOA:	The Co-Developer (Shilp Infraprojects Private Limited) vide letter/PLOA dated 14.05.2025, has earmarked & confirmed the required premises/space in the SEZ for the proposed project		
PAN:	AACTI4465P		
Type of firm:	Trust		
Name of the Promoter: (Proprietor/Partner/Director/Trustee)	FME: Irage Investment Management LLP Directors (Mr./Mrs): 1. Gaurav Raizada 2. Rajib Ranjan Borah		
Sector:	Category III		
Proposed items of services:	To carry out activities of Restricted Scheme (Non-retail) category III AIF in accordance with the International Financial Services Centre Authority (Fund Management) Regulations, 2025.		
Investment (In lakh Rs.)	Indigenous	Import	Total
1. Office Equipment such as Computers, Servers, office furniture	0.00	0.00	0.00
Sources of funds:	Not Applicable		
Area of land/office/premises (square m):	60.00		
Employment:	02 persons (01 man, 01 woman)		
Jurisdiction of Customs	SO/GIFT-SEZ		
Proposal:	The Approval Committee may approve the project.		
Remarks:	N/A		
Recommendation(s)/Suggestion(s) received from the Members of the UAC: NIL			
Decision: The Approval Committee after due diligence and deliberation, approved the project, subject to standard terms and conditions of the SEZ Rules, 2006, regulatory			

approvals from IFSC Authority, and **compliance with all applicable Acts, Rules, and Regulations.**

ii). Applications from the existing unit

CASE No. C-44-C-01

1	Name of the Applicant	IBISP IFSC PRIVATE LIMITED	
2	LOA No.	KASEZ/DCO/GIFT/SEZ/II/47/2021-22	
3	LOA issuance date	20/09/2021	
4	Address	Unit No. 512, 5th Floor, Signature Tower,Block No 13, Zone-1,,GIFT SEZ, GIFT CITY,Gandhinagar,Gujarat,India,382355	
5	Date of Commencement of Production	19/05/2022	
6	LOA Validity	18/05/2027	
7	Purpose of Application	Broad banding of additional activity in LOA	
8	SEZ Online Request ID	422500089362 dated 19/05/2025	
9	Current Authorized Operation	ITC HS Code	Item Description
		997152-8132	To carry on the business as IFSC (International Financial Service Centre) unit in accordance with the Securities Exchange Board of India (IFSC) Guidelines, 2015.
10	Request from the Unit (Proposed for renewed Period):	ITC HS Code/ CPC	Item(s) of Description
		997152-8132	To carry on the business in accordance with IFSCA Capital Market Intermediaries Regulations, 2021 or as amended from time to time.
		9971-	To carry on a business activity of Fund Management Entity in accordance with the IFSCA Fund Management Regulation, 2025
11	Intimation from Unit:	We are now planning to expand our business opportunities within the IFSC zone and intend	

		<i>to apply for registration for FME under IFSCA Fund Management Regulations, 2025. Accordingly, we are pleased to submit our application for the broad-banding of business activities in our existing approved LOA.</i>
12	Documents furnished in support of the request	1. Broadbanding Request-Form - F3 2. Board Resolution 3. LOA
13	Proposal	In view of the above, the Approval Committee may grant approval for Broad banding of additional activity in LOA
14	Recommendation(s)/Suggestion(s):	N/A
15	Decision	The Approval Committee after hearing the applicant and internal deliberations, approved the request for Broad banding subject to compliance with IFSCA regulations for the same.

ANNEXURE – I

S.No.	Name	Office
1.	Shri Praveen Trivedi, Executive Director, IFSCA	Administrator (IFSCA)
2	Dr. Rahul Singh, Jt. DGFT	Nominee of Additional DGFT, Ahmedabad– by VC.
3.	Shri. Devanshu Dhorajia	Representative - Collector, Gandhinagar – by VC
4.	Shri. Shakti Thakor - DIC Gandhinagar	Gandhinagar DIC Gandhinagar – Member – by VC
5.	Representative members from GIFTCL	Special Invitee -GIFTCL- by VC
6.	Shri Goutham S	DGM, IFSCA, Special Invitee Office of the Administrator (IFSCA)
7.	Shri Rishi Kale	Manager IFSCA, Representative from IFSCA

(Praveen Trivedi)
Administrator (IFSCA)