



PRESS RELEASE

IFSCA signs MoU with Indian Institute of Management Ahmedabad (IIMA) to strengthen active participation in conducting evidence-based policy research in financial areas

International Financial Services Centres Authority (IFSCA) and Indian Institute of Management Ahmedabad (IIMA) signed a Memorandum of Understanding at IIMA campus on 10th February 2022 for cooperation and collaboration to strengthen active participation in conducting evidence-based policy research to aid policy formulation and also encourage research in emerging financial areas.

IFSCA, a statutory authority established under the IFSCA Act 2019, headquartered at GIFT City, Gandhinagar is a unified regulator which has been established with a mandate to develop and regulate the financial products, financial services, and financial institutions in the International Financial Services Centres (IFSCs).

IIMA is a premier, global management Institute that is at the forefront of promoting excellence in the field of management education. Over the 60 years of its existence, it has been acknowledged for its exemplary contributions to scholarship, practice and policy through its distinctive teaching, high-quality research, nurturing future leaders, supporting industry, government, social enterprise and creating a progressive impact on society.

Shri. Injeti Srinivas, Chairperson, IFSCA said, "It will provide an ideal platform for a two-way collaboration between IFSCA and IIMA, especially in the areas of policy research, economic impact analysis, strategy management and emerging areas such as FinTech, Climate Finance etc."

Prof. Errol D'Souza, Director, IIMA said, "IIMA is excited to strengthen evidence-based policy making and regulation to build a globally competitive Financial Centre in India. This MoU will help create the foundation and provide impetus for focused research and policy making related to financial markets within the overall economic framework". He also gave an overview of the various Centres of Research Excellence at IIM Ahmedabad and the pioneering research work that has been happening at the institute.

Under the MoU, both the institutions will explore opportunities for research, consultancy, training, internships and capacity building for policy analysis and development in areas of finance and convergence of technology.

Gandhinagar

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