



## **PRESS RELEASE**

### **IFSCA signs MoU with ICAI to Develop GIFT IFSC as a Global Finance and Accounting Hub**

The International Financial Services Centres Authority ('IFSCA') and the Institute of Cost Accountants of India ('ICAI') have exchanged Memorandum of Understanding (MoU) on 30th August 2024 at IFSCA Headquarters, GIFT City, Gandhinagar. This collaboration aims to position GIFT IFSC as a leading "Global Finance and Accounting Hub."

The MoU's primary objective is to support the export of financial services talent from GIFT IFSC. ICAI, leveraging its extensive network of overseas chapters and members, will actively disseminate information about the opportunities available within GIFT IFSC. Additionally, ICAI under the guidance of IFSCA, shall develop academic courses tailored to the specific needs of International Financial Services Centres (IFSCs), aligned to the global best practices.

ICAI will focus on emerging areas such as FinTech and TechFin, working to create specialized courses that cater to the evolving demands of GIFT IFSC, further enhancing India's position in the global financial services landscape. This partnership shall contribute to fostering a world-class financial services ecosystem at GIFT IFSC.

**30<sup>th</sup> August, 2024**

**Gift City, Gandhinagar**