



PRESS RELEASE

Awareness Campaign for IOSCO World Investor Week

- 1) The IOSCO World Investor Week, 2024 (“WIW”) is a global campaign promoted by IOSCO to raise awareness about the importance of investor education and protection and highlight the various initiatives of securities regulators. WIW has two primary objectives, namely, (a) to disseminate key messages that support investor education, investor protection and financial literacy; and (b) to foster learning opportunities for investors. In India, the WIW is being celebrated in the week starting October 14, 2024.
- 2) IFSCA, in coordination with the stock exchanges and other market participants, will be celebrating the IOSCO World Investor Week and will be participating in a series of events (webinars, physical events, interaction with students, short videos, messages on social media etc.) with the objectives to create awareness about the various opportunities in the IFSC for investors and to highlight the regulatory initiatives taken by IFSCA in the areas of securities regulation.
- 3) Themes for release of various short videos

IFSCA will be releasing a series of short videos on creating awareness about “*GIFT IFSC - The Gateway to India*” covering the following themes:

- *What makes the IFSC a hotbed for innovation in financial technology*
- *Sustainable Finance*
- *The IFSC Ecosystem - Then, now and the future*
- *New Age Exchanges at the IFSC: India INX, NSE IX & IIBX*
- *Raising Debt Capital: A New Era for Indian Businesses*
- *Direct Listing: A New Chapter for Indian Companies*
- *International Banking Units at GIFT IFSC: A Gateway to Global Finance*
- *IFSCA's Impact on Industry: Aircraft & Ship Leasing (Case Study)*

- 4) Message from Chairperson, IFSCA

The message from Shri K. Rajaraman, Chairperson, IFSCA on the occasion of IOSCO World Investor Week is as under:

“IFSCA is an associate member of IOSCO and signatory to the IOSCO MMoU and IOSCO Enhanced MMoU for cross border sharing of information between securities market regulators globally. As an associate member of IOSCO, we are celebrating the IOSCO World Investor Week for educating investors about the regulatory initiatives in GIFT IFSC.

IFSCA is committed towards protection the interests of investors and several steps have been taken in this regard including issuing robust regulations aligned with global standards, promoting transparency by mandating adequate disclosures by issuers, supervision of intermediaries, AML CFT and KYC norms, and developing grievance redressal mechanisms including alternate dispute resolution and international arbitration centre.

We are also focusing on the following two themes of WIW –

(a) Sustainable Finance

The regulatory framework laid down by IFSCA in the area of sustainable finance, such as (a) Listing of Green, Social, Sustainable and Sustainability-linked bonds; (b) ESG Funds; (c) Sustainability and sustainability-linked lending by Banks etc., are benchmarked with global best practices to ensure that the regulatory requirements promote fair, transparent and adequate disclosures. IFSCA has also recently issued a consultation paper on the principles to mitigate the risk of greenwashing in ESG labelled debt securities. IFSCA is also working on the framework for entities to raise transition finance.

(b) Technology

IFSCA has the regulatory framework for fintech which promotes innovation by entities in a controlled environment through a sandbox approach. The Fintech ‘Innovation’ Sandbox allows applicants to develop and test their fintech Ideas or solutions in isolation from the live market and the Fintech ‘Regulatory’ Sandbox allows applicants to test their ideas or solutions in a live environment with certain boundary conditions.

I hope that the events conducted by IFSCA and the stakeholders will contribute towards creating more awareness about GIFT IFSC. I convey my best wishes to all stakeholders participating in the IOSCO World Investor Week.”

Gandhinagar
October 13, 2024