



Press Release

International Financial Services Centres Authority (IFSCA) inks MoU with IIMK LIVE

International Financial Services Centers Authority (IFSCA) and IIMK LIVE, have today signed a MoU at IIM (Indian Institute of Management) Kozhikode's campus in Kerala.

2. This MoU aims to put in place a framework for cooperation and understanding between IFSCA and IIMK LIVE to collaborate in supporting and facilitating FinTech and TechFin entities.

3. The IFSCA is responsible for development and regulation of international financial services, including that of insurance sector, in the IFSC, which is treated as a separate international financial jurisdiction, distinct from rest of India. IFSCA aims to develop a strong global connect and focus on the needs of the Indian economy as well as to serve as an international financial platform at regional/ global level.

4. The IIMK LIVE is an innovation hub and ecosystem enabler based out of IIM Kozhikode, Kerala, India. IIMK LIVE works in collaboration with innovation partners and enablers to build future-ready innovation ecosystem.

5. This MoU will enable cooperation and collaboration on diverse initiatives regarding FinTech. FinTechs registered with IIMK LIVE may be facilitated to access IFSCA's Regulatory and Innovation Sandbox and apply to the IFSCA (FinTech Incentive) Scheme, 2022.

Place-Gandhinagar

Date - March 27, 2023
