



CIRCULAR

F. No. 1/IFSCA/CMI Supervision/2023-24

February 08, 2024

To,

All Capital Market Intermediaries in the International Financial Services Centre (IFSC) (including Registered Distributors)

Dear Sir / Madam,

Sub: Reporting norms for Capital Market Intermediaries under IFSCA (Capital Market Intermediaries) Regulations, 2021 and under IFSCA Circular - F.No.817/IFSCA/Distribution/2022-23 dated December 21, 2022.

In exercise of the powers conferred under Section 12 and 13 of the International Financial Services Centres Authority Act, 2019, read with Regulation 15 of the IFSCA (Capital Market Intermediaries) Regulations, 2021, the International Financial Services Centres Authority ("Authority") hereby specifies the reporting norms for Capital Market Intermediaries ("CMIs") in IFSC as under:

1. CMIs shall submit information to the Authority in the prescribed formats (provided at <https://ifsc.gov.in/Downloadfile/Index>) on a quarterly basis.
2. The quarterly report to the Authority shall include:
 - a. Quantitative information and other information sought in the prescribed format about the operations of the CMI, which shall be submitted in an editable excel file.
 - b. A signed undertaking which shall be submitted as a scanned PDF file in the prescribed format.

3. While the first report under this Circular, corresponding to the period October 01, 2023 to December 31, 2023, shall be submitted latest by February 28, 2024, the subsequent reports for each quarter shall be submitted within 15 calendar days from the end of the quarter.
4. The reports shall be submitted to the Authority by way of an email to cmi-supervision@ifsc.gov.in.
5. The Authority will continue to monitor Capital Market Intermediaries in IFSC and may supplement / update the reporting formats, if so required.
Accordingly, at the end of each quarter, the CMI's shall access the latest reporting formats from the IFSCA website under the "Downloads" section (<https://ifsc.gov.in/Downloadfile/Index>).
6. This circular shall come into force with immediate effect.
7. With effect from the date of this circular, Reporting Requirements for Investment Bankers as specified at Sr. No. 6 of IFSCA Circular F. No. IFSCA-PLNP/4/2021-Capital Markets dated December 03, 2021 (<https://www.ifsc.gov.in/Document/Legal/investment-banking-in-the-ifsc03122021035011.pdf>) shall stop being in force.

Yours faithfully

Sd/-

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